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To the Presiding Member Northern and Yorke Landscape Board

Opinion

I have audited the financial report of the Northern and Yorke Landscape Board (the Board) for the financial year ended 30 June 2024.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the Board as at 30 June 2024, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2024
- a Statement of Financial Position as at 30 June 2024
- a Statement of Changes in Equity for the year ended 30 June 2024
- a Statement of Cash Flows for the year ended 30 June 2024
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Presiding Member and the General Manager.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the Board. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the General Manager and the Board for the financial report

The General Manager is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the General Manager is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

The Board is responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 38(2) of the *Landscape South Australia Act 2019*, I have audited the financial report of the Board for the financial year ended 30 June 2024.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the General Manager
- conclude on the appropriateness of the General Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the General Manager and the Presiding Member about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue
Assistant Auditor-General (Financial Audit)

27 November 2024

Northern and Yorke Landscape Board

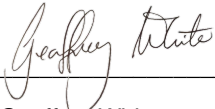
Financial Statements

For the year ended 30 June 2024

Northern and Yorke Landscape Board
Certification of Financial Statement
for the year ended 30 June 2024

We certify that the:

- financial statements for the Northern and Yorke Landscape Board (the Board):
 - are in accordance with the accounts and records of the Board;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of the Board at the end of the financial year and the result of its operation and cash flows for the financial year.
- internal controls employed by the Board for the financial year over its financial reporting and its preparation of financial statements have been effective.



Geoffrey White

Presiding Member

Northern and Yorke Landscape Board

25 November 2024



Anthony Fox

General Manager

Northern and Yorke Landscape Board

25 November 2024

Northern and Yorke Landscape Board
Statement of Comprehensive Income
for the year ended 30 June 2024

	Note	2024 \$'000	2023 \$'000
Income			
Landscape and Water Levies	2.1	6 604	6 095
Intra-government transfers	2.2	38	503
Commonwealth-sourced grants and funding	2.3	1 144	1 697
Grant revenues	2.4	575	722
Interest revenues	6.1	249	180
Other income	2.5	112	130
Total income		8 722	9 327
Expenses			
Employee related expenses	3.3	4 218	3 784
Supplies and services	4.1	4 565	3 699
Grants and subsidies	4.2	819	1 204
Depreciation	5.1	120	115
Borrowing Costs	7.2	5	5
Other expenses	4.3	48	47
Total expenses		9 775	8 854
Net result		(1 053)	473
Total comprehensive result		(1 053)	473

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Northern and Yorke Landscape Board
Statement of Financial Position
as at 30 June 2024

	Note	2024 \$'000	2023 \$'000
Current assets			
Cash and cash equivalents	6.1	5 590	6 923
Receivables	6.2	794	990
Total current assets		6 384	7 913
Non-current assets			
Property plant and equipment	5.1	411	356
Receivables	6.2	1	1
Total non-current assets		412	357
Total assets		6 796	8 270
Current liabilities			
Payables	7.1	372	957
Financial liabilities	7.2	90	100
Employee related liabilities	3.4	425	377
Provisions	7.3	9	5
Total current liabilities		896	1 439
Non-current liabilities			
Financial liabilities	7.2	114	143
Employee related liabilities	3.4	633	486
Provisions	7.3	42	38
Total non-current liabilities		789	667
Total liabilities		1 685	2 106
Net assets		5 111	6 164
Equity			
Retained earnings		5 111	6 164
Total equity		5 111	6 164

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Northern and Yorke Landscape Board
Statement of Changes in Equity
for the year ended 30 June 2024

	Retained earnings	Total equity
	\$'000	\$'000
Balance at 1 July 2022	5 691	5 691
Net result for 2022-23	473	473
Total comprehensive result for 2022-23	473	473
Balance at 30 June 2023	6 164	6 164
Net result for 2023-24	(1 053)	(1 053)
Total comprehensive result for 2023-24	(1 053)	(1 053)
Balance at 30 June 2024	5 111	5 111

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

Northern and Yorke Landscape Board
Statement of Cash Flows
for the year ended 30 June 2024

	Note	2024 \$'000	2023 \$'000
Cash flows from operating activities			
<i>Cash inflows</i>			
Landscape levy receipts		6 604	6 095
Intra-government transfers		38	503
Commonwealth funding received		1 311	1 772
Grant receipts		754	725
Interest received		252	158
Net GST recovered from DEW		329	243
Other receipts		123	126
Cash generated from operations		9 411	9 622
<i>Cash outflows</i>			
Employee related payments		(4 015)	(3 811)
Payments for supplies and services		(5 543)	(3 530)
Payments of grants and subsidies		(901)	(1 324)
Interest paid		(5)	(5)
Other payments		(66)	(39)
Cash used in operations		(10 530)	(8 709)
Net cash (used in)/provided by operating activities		(1 119)	913
Cash flows from investing activities			
<i>Cash outflows</i>			
Purchase of property, plant and equipment		(105)	-
Cash used in investing activities		(105)	-
Net cash used in investing activities		(105)	-
Cash flows from financing activities			
<i>Cash outflows</i>			
Repayment of leases		(109)	(112)
Net cash used in financing activities		(109)	(112)
Net (decrease)/increase in cash and cash equivalents		(1 333)	801
Cash at the beginning of the period		6 923	6 122
Cash at the end of the period	6.1	5 590	6 923

The accompanying notes form part of these financial statements.

Northern and Yorke Landscape Board

Notes to and forming part of the financial statements

for the year ended 30 June 2024

1. About the Northern and Yorke Landscape Board

The Northern and Yorke Landscape Board (the Board) was established 1 July 2020, as a not for profit statutory authority under the *Landscape South Australia Act 2019* (the LSA Act).

The Board operates under its approved Business Plan which aligns to the Landscape Plan 2021-26. The Northern and Yorke Landscape Board 2023-24 Business Plan was approved by the Minister for Climate, Environment and Water on 23rd March 2023.

The Business Plan identifies the Board's revenue and investment in priorities for management of landscapes in the region as detailed in note 1.2.

The Board's financial statements include the use of income, expenses, assets and liabilities controlled or incurred by the Board in its own right.

The Board entered into a Service Level Agreement (SLA) with the Department for Environment and Water (DEW) for the period 2022-23 to 2025-26FY which includes the delivery of support services to the Board to ensure the Board is able to meet its governance and financial management statutory requirements in delivering its business. This agreement details the services, projects and funds to deliver the annual work plan. This SLA is reviewed and updated on an annual basis.

1.1. Basis of preparation

These financial statements are general purpose financial statements prepared in accordance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards applying simplified disclosures.

The financial statements have been prepared based on a 12 month period and presented in Australian currency. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000). The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Significant accounting policies are set out throughout the notes.

Income, expenses and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable
- receivables and payables, which are stated with the amount of GST included.

The Board is grouped with the Department for Environment and Water (DEW) for GST purposes, and accordingly DEW prepares the Business Activity Statement on behalf of the Board via the grouping provisions of the GST legislation. Notwithstanding the use of these grouping provisions, intercompany cash alignment occurs to ensure the Board either recovers the net amount of GST recoverable from or disburses the amount payable to the ATO from DEW.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Northern and Yorke Landscape Board

Notes to and forming part of the financial statements

for the year ended 30 June 2024

1.2. Objectives and priorities

Board objectives

The functions of the Board under section 25(1) of *the LSA Act* include to:

- a) Undertake and promote the management of natural resources within its region
- b) Prepare a regional landscape plan and water allocation plans, landscapes affecting activities control policies and water affecting activities control policies, and
- c) Promote public awareness and understanding of the importance of integrated and sustainable natural resources management within its region.

Board priorities

The Northern and Yorke Landscape Board Business Plan 2023-24 outlines the Board's priorities.

Pest Plant and Animal Control

- Deliver programs that control priority weeds and feral animals to reduce their effects on agriculture and biodiversity
- Develop land manager networks and facilitate collaboration for pest control and management

Sustainable Agriculture

- Building land managers' capacity in adaptive agriculture and best practice land management
- Support innovation and adoption of practices for resilience and adaptation
- Protect and improve the condition of soil, groundcover and vegetation

Water Management

- Sustainably manage the region's prescribed water resources
- Protect and rehabilitate watercourses and wetlands
- Promote the sustainable use of water for environmental, cultural, social and industry outcomes

Biodiversity

- Support the protection and restoration of coastal habitats
- Coordinate programs to improve climate change resilience and adaptive capacity
- Improve ecosystems through restoration of habitat

Communities

- Make decisions based on best available science, cultural knowledge and local experience
- Actively engaged community at the centre of landscape management
- Foster partnerships that increase communication, expertise and collaboration in landscape management

The Board delivers a range of programs and projects in support of these priorities and focus areas. The table below provides the income and expenses attributable to each priority.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

1.2. Objectives and priorities (continued)

Expenses and income by priorities
For the year ended 30 June 2024

	Pest Plant and Animal Control		Sustainable Agriculture		Water Management		Biodiversity		Communities		Total	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Income												
Landscape and Water Levies*	2 293	1 835	353	486	1 584	1 161	1 407	726	967	1 887	6 604	6 095
Intra-government transfers	-	87	38	254	-	37	-	35	-	90	38	503
Commonwealth funding	954	242	186	465	-	-	4	674	-	316	1 144	1 697
Grants Income	80	-	30	-	204	164	254	554	7	4	575	722
Interest**	92	58	14	15	47	25	57	23	39	59	249	180
Other income	42	65	6	-	21	15	26	50	17	-	112	130
Total income	3 461	2 287	627	1 220	1 856	1 402	1 748	2 062	1 030	2 356	8 722	9 327
Expenses												
Employees related expense	1 207	1 099	539	529	510	312	1 091	702	871	1 142	4 218	3 784
Supplies and services	1 535	999	514	550	1 251	807	748	670	517	673	4 565	3 699
Grants and subsidies	96	95	196	308	-	11	368	490	159	300	819	1 204
Depreciation expense**	44	37	7	10	23	16	28	15	18	37	120	115
Borrowing Costs**	2	2	-	-	1	1	1	1	1	1	5	5
Other expenses**	18	15	3	4	9	6	11	5	7	17	48	47
Total expenses	2 902	2 247	1 259	1 401	1 794	1 153	2 247	1 883	1 573	2 170	9 775	8 854
Net result	559	40	(632)	(181)	62	249	(499)	179	(543)	186	(1 053)	473

* Landscape land levies are allocated to each priority according to the budget allocation included in the Board's 2023-24 Business Plan. Landscape water levies are allocated to water management.

** These revenues and expenses are allocated to each priority according to the budget allocation included in the Board's 2023-24 Business Plan.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

The Board has determined that assets and liabilities cannot be reliably attributed to individual activities.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

2. Income

2.1. Landscape and Water Levies

	2024	2023
	\$'000	\$'000
Landscape Levy collected within council area	6 198	5 718
Water Levy collected through DEW	406	377
Total Landscape and Water Levies	6 604	6 095

Landscape and water levies are collected under Part 5 of the LSA Act and are received into the Landscape Administration Fund (LAF). The LAF is administered by DEW and funds are transferred to the Board from DEW.

Landscape levy collected within council areas

The Board declares contributions by councils under Section 66 of the *LSA Act* for the relevant financial year by notice in the Board Annual Business Plan. Revenue is recognised when the invoice is raised at the beginning of the levy period to which they relate.

Water levies collected through DEW

The Minister declares the water levy rates by notice of gazette under section 76 of the LSA Act for water license holders within a prescribed area. Invoices are raised at the start of each financial year with the levies collected by DEW and passed onto the Board. Revenue is recognised when the funds are received by DEW.

2.2. Intra-government transfers

	2024	2023
	\$'000	\$'000
Commonwealth funding	38	231
Recovery from Department of Treasury and Finance for TVSP	-	272
Total intra-government transfers	38	503

Commonwealth funding relates to funding transferred from the Kangaroo Island Landscape Board for a joint sustainable agriculture project.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

2.3. Commonwealth-sourced grants and funding

	2024	2023
	\$'000	\$'000
Regional Delivery Partnerships Program*	1 142	-
Regional Land Partnerships Program**	2	1 597
Pygmy Blue Tongue Project	-	100
Total Commonwealth-sourced grants and funding	1 144	1 697

	2024	2023
	\$'000	\$'000
*Regional Delivery Partnerships Program funding consists of the following components		
Marna Banggara (Great Southern Ark)	500	-
Regional Capacity Services	295	-
Emergency Preparedness	250	-
Sustainable Agriculture Facilitator	97	-
Total Regional Delivery Partnerships funding	1 142	-

From 1 July 2023, the Department of Climate Change, Energy, Environment and Water under a panel agreement, appointed regional delivery partners to deliver on-ground environmental protection, sustainable agriculture and natural resource management activities across Australia. Funding for these services is provided from the Natural Heritage Trust. The Northern and Yorke Landscape Board was appointed as a delivery partner administering approved programs and projects under the agreement within the Northern and Yorke region.

	2024	2023
	\$'000	\$'000
**Regional Land Partnerships Program funding consists of the following components		
Carbon-Biodiversity	2	11
Living Flinders	-	606
Core services	-	428
Marna Banggara (Great Southern Ark)	-	552
Total Regional Land Partnerships funding	2	1 597

The Regional Land Partnerships Program was funded by the Australian Government over five years from 2019 to 2023. The funding was provided to support vital on-ground environment and agricultural projects that offer benefits to the environment, farms and communities.

The Board has determined that the Commonwealth funding included in the table above is accounted for under AASB 1058. Commonwealth funding is paid in arrears, subject to an approved declaration of claim by the Board. The Board has determined that it has an unconditional contractual right to receive a portion of the funding under AASB 9 when a claim is submitted, as it has satisfied the eligibility criteria and expects that the claim will be accepted. Accordingly, revenue and a receivable are recognised when the claim is submitted. When Commonwealth funding is paid in advance it is recognised on receipt.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

2.4. Grant revenues

	2024	2023
	\$'000	\$'000
Grant revenues recognised under AASB 1058		
SA Government grants, subsidies and transfers	558	649
Sundry grants	17	73
Total grant revenues	575	722

The Board has determined that the grant income included in the table above under AASB 1058 has been earned under arrangements that are either not enforceable and/or not linked to sufficiently specific performance obligations. Income from grants without any sufficiently specific performance obligations, or that are not enforceable, is recognised when the Board has an unconditional right to receive cash which usually coincides with receipt of cash.

2.5. Other income

	2024	2023
	\$'000	\$'000
Sale of goods	99	61
Donated asset	-	15
Other revenue	13	54
Total other income	112	130

Sale of Goods income includes revenues generated through contracting of pest and animal control services conducted on Crown or private land, and sale of merchandise such as fox baits. All revenue from the sale of goods is revenue from contracts with customers. This revenue is recognised upon the delivery of the service to the customer, which is in arrears, therefore no contract liability is recognised.

3. Board, committees and employees

3.1. Key management personnel

Key management personnel of the Board include the Minister for Climate, Environment and Water, the Presiding Member, all other members of the Board and the Regional Leadership Team who have responsibility for the strategic direction and management of the Board.

The total compensation for the Board's key management personnel was \$849 000 in 2023-24 (2022-23: \$680 000).

The compensation disclosed in this note excludes salaries and other benefits the Minister for Climate, Environment and Water receives. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance) under section 6 the *Parliamentary Remuneration Act 1990*.

There were no transactions with key management personnel or related parties during 2023-24.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

3.2. Board and committee members

Members during the 2024 financial year were:

The Board

S V Scarman
P J Angus
S C Germein
G J White (Presiding Member)
E Lawley
J Loftes
B W Michael
R S Johnstone
A D Shackley

Five Nations Landscape Committee

S C Germein
G J Agius
C Kartinyeri
I Campbell
L J Thomas
A D Shackley
B Buckskin
E Lawley
P Waria-Read
D Weetra
T Taylor
D Willson
L Boothby
B O'Brien

Governance and Finance Committee

B W Michael
R S Johnstone
P J Angus

Board and committee remuneration

The number of members whose remuneration received or receivable falls within the following bands:

	2024	2023
\$0 - \$19 999	19	18
\$20 000 - \$39 999	1	-
Total number of members	20	18

Remuneration of members reflects all costs of performing Board and Committee member duties including sitting fees, superannuation contributions, salary sacrifice benefits and fringe benefits, and any related FBT paid or payable in respect of those benefits. The total remuneration received or receivable by members was \$88 000 (2022-23: \$73 000).

For the purposes of this table, travel allowances and other out-of-pocket expenses paid to members have not been included as remuneration as it is considered to be reimbursement of direct out-of-pocket expenses incurred by relevant members.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

3.3. Employee related expenses

	2024	2023
	\$'000	\$'000
Salaries and wages	3 105	2 635
Employment on-costs - superannuation	386	307
Annual leave	311	254
Employment on-costs - other (payroll tax)	197	159
Board and committee fees	61	44
Long service leave	145	43
Skills and experience retention leave	9	7
Other employee related expenses (fringe benefits tax)	2	5
Targeted Voluntary Separation Packages	-	273
Workers compensation	2	57
Total employee related expenses	4 218	3 784

Employment expenses

The Board's employees are employed under Part 2 of the *LSA Act*.

The superannuation employment on-cost charge represents the Boards' contributions to superannuation plans in respect of current services of current employees.

Targeted Voluntary Separation Packages (TVSPs)

The number of employees who accepted a TVSP during the reporting period was nil (2023: 3).

	2024	2023
	\$'000	\$'000
Targeted Voluntary Separation Packages - including Rejuvenation Package	-	273
Leave paid to separated employees	-	85
Recovery from the Department of Treasury and Finance	-	(272)
Net cost to the Board	-	86

Executive Remuneration

The number of employees whose remuneration received or receivable falls within the following bands:

	2024	2023
	No	No
\$166 001 – \$186 000	-	1
\$206 001 – \$226 000	1	-
Total	1	1

The total remuneration received by those employees for the year was \$211 000 (2022-23: \$ 181 000).

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, termination payments, salary sacrifice benefits and fringe benefits tax.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

3.4. Employee related liabilities

	2024	2023
	\$'000	\$'000
<u>Current</u>		
Annual leave	288	250
Accrued salaries and wages	8	5
Skills and experience retention leave	13	13
Long service leave	18	22
Employment on-costs	98	87
Total current employee related liabilities	425	377
<u>Non-current</u>		
Long service leave	574	442
Employment on-costs-non-current	59	44
Total non-current employee related liabilities	633	486
Total employee related liabilities	1 058	863

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid. Non-current employee related liabilities are measured at present value and current employee benefits are measured at nominal amounts.

Long service leave

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method.

AASB 119 *Employee Benefits* contains the calculation methodology for long service leave liability.

The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and period of service. These assumptions are based on employee data over SA Government entities. The discount rate used in measuring the liability is reflective of long-term Commonwealth Government bonds. The yield on long-term Commonwealth Government bonds has increased from 2023 (4.0%) to 2024 (4.25%).

Following the actuarial assessment performed by DTF the salary inflation rate has increased from 2023 (2.5%) to 2024 (3.5%) for long service leave liability. This increase to the percentage has led to an overall increase in the reported long service leave for 2024.

Current long service leave reflects the portion of leave expected to be settled within the next 12 months, based on the average proportion of long service leave taken or paid over the last year.

Employment on-costs

Employment on-costs include payroll tax, Return To Work SA levies and superannuation contributions and are settled when the respective employee benefits that they relate to are discharged. These on-costs primarily relate to the balance of leave owing to employees. Estimates as to the proportion of long service leave estimated to be taken as leave, rather than paid on termination, affects whether certain on-costs are recognised as a consequence of long service leave liabilities.

Northern and Yorke Landscape Board
Notes to and forming part of the financial statements
For the year ended 30 June 2024

3.4. Employee related liabilities (continued)

The Board contributes to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the South Australian Superannuation Board and externally managed superannuation schemes.

As a result of an actuarial assessment performed by the DTF, the proportion of long service leave taken as leave has increased from the 2023 rate (43%) to 2024 (44%). The average factor for the calculation of employer superannuation cost on-costs has increased from the 2023 rate (11.1%) to 2024 (11.5%). These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year are immaterial.

4. Expenses

4.1. Supplies and services

	2024	2023
	\$'000	\$'000
Fee for service	2 488	2 063
Fee for service - Corporate services fee to DEW	430	406
Minor works, maintenance and equipment	265	268
Motor vehicles	179	134
Accommodation and property management	170	129
Fee for service - Shared Services SA fee	156	153
General administration	139	77
Staff development	129	64
Information technology and communication charges	103	72
Contractors	74	35
Travel and accommodation	73	78
Transport	3	5
Consultancies	5	-
Other supplies and services	351	215
Total supplies and services	4 565	3 699

4.2. Grants and subsidies

	2024	2023
	\$'000	\$'000
Grants and subsidies paid to entities within the SA Government	25	79
Grants and subsidies paid to entities external to the SA Government	794	1 125
Total grants and subsidies	819	1 204

The Board provided financial assistance to local government, state agencies and private bodies during the year. Funds are paid by way of grants and all recipients are required to comply with conditions relevant to each grant.

4.3. Other expenses

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Audit fees paid/payable to the Audit Office of South Australia relating to work performed under the Public Finance and Audit Act 1987 were \$48 000 (2023: \$47 000). No other services were provided by the Audit Office of South Australia.

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5. Non-financial assets

Property, plant and equipment comprises tangible assets owned by the Board and right-of-use (leased) assets.

5.1. Property, plant and equipment

Property, plant and equipment owned by the Board with a value equal to or in excess of \$10 000 is capitalised, otherwise it is expensed. Property, plant and equipment owned by the Board is recorded at fair value.

All non-current assets with a limited useful life, are systematically depreciated over their useful lives in a manner that reflects the consumption of their service potential.

Reconciliation 2023-24

	Land and buildings \$'000	Park infrastructure \$'000	Plant and equipment \$'000	Capital work in progress \$'000	ROU buildings \$'000	ROU vehicles \$'000	Total \$'000
Carrying amount at the beginning of the period	97	15	-	-	107	137	356
Acquisitions	-	-	89	16	-	72	177
Transfer between asset classes	-	(15)	15	-	-	-	-
Other change	-	-	-	-	-	(2)	(2)
Depreciation	(2)	-	(6)	-	(27)	(85)	(120)
Carrying amount at the end of the period	95	-	98	16	80	122	411
Gross carrying amount							
Gross carrying amount	128	-	350	16	133	338	965
Accumulated depreciation	(33)	-	(252)	-	(53)	(216)	(554)
Carrying amount at the end of the period	95	-	98	16	80	122	411

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5.1. Property, plant and equipment (continued)

Review of accounting estimates

Assets' residual values, useful lives and depreciation methods are reviewed and adjusted, if appropriate, on an annual basis. Changes in the expected life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

Useful life

Depreciation is calculated on a straight line basis over the estimated useful life as follows:

Class of asset	Useful life (years)
Buildings	19-60
Plant and equipment	5-15
Right-of-use Vehicles	Life of lease
Right-of-use buildings	Life of lease

Impairment

There were no indications of impairment for property, plant and equipment owned by the Board at 30 June 2024.

5.2. Property, plant and equipment leased by the Board

Right-of-use assets for property, plant and equipment leased by the Board as lessee are measured at cost. Additions to leased property, plant and equipment during 2023-24 were \$72 000 (2022-23: \$36 000).

Short-term leases of 12 months or less and low value leases where the underlying asset value is less than \$15 000 are not recognised as right-of-use assets. The associated lease payments are recognised as an expense and are disclosed in note 4.1.

The Board has 17 motor vehicle leases with the South Australian Government Financing Authority (SAFA). Motor vehicle leases are non-cancellable, with rental payments monthly in arrears. Motor vehicle lease terms can range from 3 years (60,000km) up to 5 years (100,000km). No variable lease payments are provided for in the lease agreements and no options exist to renew the leases at the end of their term.

The Board has 2 leases that are held directly between the Board and landlords, for office accommodation in Orroroo and Minlaton. The Office accommodation in Orroroo is leased from the District Council of Orroroo Carrieton and is in place up until 30 June 2027. The office accommodation in Minlaton is leased from Yorke Peninsula Council and is in place up until 30 June 2027. Lease payments for both leases are reviewed annually in line with CPI indexation.

The lease liabilities related to the right-of-use assets and borrowing costs are also disclosed in note 7.2. Expenses related to leases, including depreciation and interest expenses, are disclosed in notes 4.1 and 5.1. Cash outflows related to leases are disclosed in the Statement of Cash Flows.

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6. Financial assets

6.1. Cash and cash equivalents

	2024	2023
	\$'000	\$'000
Deposits with the Treasurer	5 590	6 923
Total cash and cash equivalents	5 590	6 923

Deposits with the Treasurer

The Northern and Yorke Landscape fund was established in accordance with section 96 of the *LSA Act*. The account is an interest bearing deposit account with the Department of Treasury and Finance (DTF) pursuant to section 21 of the *Public Finance and Audit Act 1987*.

Deposits at call and with the Treasurer earn a floating interest rate, based on daily bank deposit rates.

6.2. Receivables

	2024	2023
	\$'000	\$'000
<u>Current</u>		
Trade receivables		
Debtors	725	904
Accrued revenues	30	86
Prepayments	12	-
Total contractual receivable	767	990
Statutory receivables		
GST input tax recoverable from DEW	27	-
Total statutory receivables	27	-
Total current receivables	794	990
<u>Non-current</u>		
Workers compensation recoveries	1	1
Total non-current receivables	1	1
Total receivables	795	991

Receivables arise in the normal course of selling goods and services to other government agencies and to the public. Receivables are generally settled within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement. Receivables and prepayments are non-interest bearing.

Receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost.

The Board has assessed debtors and determined that non-government debtors comprise a small number of low value balances, which are current and collectable.

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7. Liabilities

7.1. Payables

	2024	2023
	\$'000	\$'000
Current		
Trade payables	280	839
Accrued expenses	44	51
Statutory payables		
GST payable to DEW	-	20
Audit fees payable	48	47
Total statutory payables	48	67
Total current payables	372	957
Total payables	372	957

Payables and accrued expenses are recognised for all amounts owing but unpaid. Sundry payables are normally settled within 30 days from the date the invoice is first received. All payables are non-interest bearing. The carrying amount of payables represents fair value due to their short-term nature.

Statutory payables do not arise from contracts. Statutory payables include government taxes and equivalents, statutory fees and charges and Audit Office of South Australia audit fees. This is in addition to employee related payables, such as payroll tax, Fringe Benefits Tax, Pay As You Go Withholding and ReturnToWorkSA levies. Statutory payables are carried at cost.

7.2. Financial Liabilities

All financial liabilities are lease liabilities. Lease liabilities are measured via discounting the lease payments using either the interest rate implicit in the lease or Treasury's incremental borrowing rate. The borrowing costs associated with the lease liabilities was \$5 000 (2023: \$5 000).

Total cash outflows for leases is \$114 000 (2023: \$117 000).

A maturity analysis of lease liabilities based on undiscounted gross cash flows is reported in the table below:

	2024	2023
	\$'000	\$'000
Lease liabilities		
Not later than one year	94	86
Later than one year but not later than five years	119	147
Total lease liabilities (undiscounted)	213	233

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7.3. Provisions

	2024	2023
	\$'000	\$'000
<i>Movement in provisions</i>		
Carrying amount at the beginning of the period	43	21
Reductions resulting from payments	(2)	-
(Reductions)/Increases resulting from re-measurement or settlement without cost	(10)	12
Increase in provisions recognised	20	10
Carrying amount at the end of the period	51	43

A provision has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2024 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment. The provision is for the estimated cost of ongoing payments to employees as required under current legislation.

The board is responsible for the payment of workers compensation claims.

8. Outlook

8.1. Unrecognised contractual commitments

Commitments include operating, capital and outsourcing arrangements arising from contractual sources and are disclosed at their nominal value.

Other contractual commitments

	2024	2023
	\$'000	\$'000
Within one year	1 005	43
Later than one year but not later than five years	1 433	73
Total expenditure commitments	2 438	116

The Board's commitments relate to non-cancellable contracts at the reporting date which have not been recognised in the Statement of Comprehensive Income and Statement of Financial Position.

The Board's significant other contractual commitments include contracts for weed control.

8.2. Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position but are disclosed by way of a note and, if quantifiable, are measured at nominal value.

The Board is not aware of any contingent assets or liabilities.

8.3. Events after the reporting period

There are no known events after balance date that affect these financial statements in a material manner.